

**LOWE** WORKS

# LOWE WORKS

## FLEXIBLE, AFFORDABLE WORKSPACE PROVIDER

We believe that vacant property can deliver social impact through supporting local businesses. LOWE Works is our affordable workspace concept, that utilises vacant spaces to offer flexible, high-quality workspaces in local neighbourhoods to support small businesses, charitable ventures, and the local community.



### AFFORDABLE WORKSPACE

As a young business ourselves, we are well-versed in the negative impact both high rental and commuting costs can have on a business, both at the early stages of its life and further down the line. At the same time, we also recognise the benefits that not only come from separating work and home life but also the importance that being a part of a community has on stimulating creativity, our mental health and well-being, and productivity – something that has become even more apparent in recent months.

Through LOWE Works we aim to provide early-stage businesses, creatives, entrepreneurs and makers' studios with locally based, affordable and diverse workspaces, that will help businesses and team members to flourish.

### INTERESTED? GET IN TOUCH!

If you have a vacant property and would like to see how our services can work for you, contact us for a free consultation report with our recommendations on how best to protect your building.

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### BENEFITS

BUSINESS RATES MANAGEMENT & PAYMENT  
CREATE REVENUE FROM YOUR VACANT PROPERTY  
LOCAL & AFFORDABLE WORKSPACE  
ALLOCATED DESKS FOR CHARITABLE VENTURES  
STIMULATE LOCAL ECONOMIES  
FACILITIES MANAGEMENT & CONCIERGE SERVICE

We can cover all rates liabilities, service charge costs and provide additional revenue, whilst supporting small businesses and entrepreneurs with affordable workspaces. We also run an Innovator Programme which supports new business with big ideas to get off the ground.



## ALEXANDER HOUSE, PARSONS GREEN

TYPE OF PROPERTY: OFFICES  
CLIENT: PRIVATE DEVELOPER

### SITUATION

A vacant office situated in Parsons Green. Our client, Martins Properties, were looking to redevelop the office and were looking to cover business rates, service charge, as well as supporting the local community with an affordable workspace offering.

#### MARTIN'S PROPERTIES

"We have found LOWE's affordable workspace solution an excellent fit for our vacant building. Their services are not only completely hassle-free, but the property is professionally managed, and we are really pleased to be supporting small, local businesses through their Innovator Programme."

**Brook Stotesbury,**  
Head of Commercial Asset Management

### SOLUTION

- LOWE Works took over the management of Alexander House, covering service charge and business rates.
- Split the office out to provide a mixture of small offices and fixed desks
- Let the space to over 50 small business, entrepreneur's and creatives all based locally
- Selected 8 members to join our Innovator Programme, supporting early stages business
- Took over the management of the service charge, business rates and insurance
- Flexible Terms: took the Property on an initial 1-year term with a rolling monthly notice period thereafter.



## LOWE WORKS INNOVATOR PROGRAMME

The LOWE Works Innovator Programme, which forms part of The LOWE Group Foundation, is a charitable initiative which supports entrepreneurs and young businesses who are driven in their work or individual projects.

Our Innovators are passionate members, and the Programme provides access to desk space at cost price, which is less than £100 pcm, mentoring sessions, financial planning, and business advice, using all of LOWE's available support channels to help pursue their passions.



Ross & Andrew, LOWE Works Innovators



